

**KINGDOM OF BAHRAIN
MINISTRY OF EDUCATION
DIRECTORATE OF EXAMINATIONS / EXAMINATION SECTION**

SECOND SEMESTER EXAM 2016/2017

COURSE NAME: ACCOUNTING (1)

TRACK: التجاري وتوحيد المسارات

COURSE CODE: 111 ما

TIME: 2 Hours

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QUESTION ONE:

Choose the correct answer:

20

1- On Jan,31,2016. The Assets and Liabilities of Ahmed Company are as follow: Cash DB15200- Account receivable BD3300- Supplies BD8500-Premises BD35000- Account Payable BD11900. What the amount of Owner's Equity?

- a) BD50100
- b) BD51000
- c) BD62000
- D) BD38900

2- How would the accounting equation of Amal Est, by completed services to customer for BD16000 on credit

- a) + BD16000 for Account Receivable and + BD16000 for Cash.
- b) + BD16000 for Account Receivable and + BD16000 for Owner's Equity.
- c) + BD16000 for Account Receivable and - BD16000 for Cash.
- d) - BD16000 for Account Receivable and - BD16000 for Owner's Equity.

3- Dana Company has assets BD300000 and liabilities BD100000. If it buys supplies on credit for BD2800. What would be the effects of this transaction on the basic accounting equation?

- a) + BD2800 for assets and + 2800 for liabilities.
- b) - BD2800 for assets and - 2800 for liabilities
- c) - BD2800 for assets and + 2800 for liabilities
- d) + BD2800 for assets and - 2800 for liabilities.

4- Debit side in journal entry is:

- a) + Assets, + Expenses, + Liabilities and + Capital.
- b) + Assets, + Expenses, - Liabilities and - Capital.
- c) + Assets, - Expenses, + Liabilities and - Capital.
- d) - Assets, + Expenses, - Liabilities and + Capital.

5- If the assets of business increased by BD105000 and liabilities increased by BD35000 during a period. The owner's equity in the same period must have.

- a) Increased BD140000
- b) Decreased BD140000
- c) Increased BD70000
- d) Decreased BD70000

6- Fahad Est, Invested cash BD32000 in the business. The journal entry should be.

- a) Debit cash and credit revenues
- b) Debit cash and credit account receivable
- c) Debit capital and credit cash
- d) Debit cash and credit capital

7- Fawaz Company collected BD19200 cash from debtor (account receivable). The effects in the accounting equation are,

- a) Total assets, total liabilities and total owner's equity are unchanged.
- b) Total assets, total liabilities and total owner's equity are increased
- c) Total assets, total liabilities and total owner's equity are decreased.
- d) Total assets, total liabilities are increased and total owner's equity are unchanged.

8- On July,31,2016. Paid salary expenses BD4500 cash, the journal entry should be.

- a) Debit cash and credit salary expenses
- b) Debit salary expenses and credit cash
- c) Debit salary expenses and credit account payable
- d) Debit salary expenses and credit capital

9- On March,15,2016. Paid cash BD1900 to creditor (account payable). What would be the effects of this transaction on the basic accounting equation?

- a) + BD1900 for assets and + 1900 for liabilities.
- b) – BD1900 for assets and - 1900 for liabilities
- c) – BD1900 for owner's equity and + 1900 for liabilities
- d) + BD1900 for assets and - 1900 owner's equity.

10- Sold goods BD7200 cash, the journal entry should be.

- a) Debit cash and credit Sales.
- b) Debit Sales and credit cash
- c) Debit sales and credit account payable
- d) Debit account receivable and credit sales.

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Balance Sheet

Assets:		
Current Assets:		
Fixed Assets:		
Total Assets		
Liabilities:		
Owner's Equity:		
Total Liabilities and Owner's Equity		

END OF EXAM