

Accounting 212

Unit two: Work sheet for Service & Merchandise Business



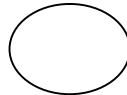
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الرقم التسلسلي



Chapter One: Work Sheet for Service & Merchandise Business

Name of business

Work sheet

For the period ended December 31, 2011

Account Title	Trial Balance		Income Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr
Assets:						
Cash	***				***	
Account receivable	***				***	
Accrued revenue	***				***	
Prepaid expenses					***	
Liabilities:						
Account payable		***				***
Notes payable		***				***
Loan		***				***
Unearned revenue		***				***
Accrued expenses						***
Capital		***				***
Drawing	**				**	
Revenue:						
Service Revenue		***		***		
Interest revenue		**		**		
Rent revenue		**		**		
Expenses:						
Salaries Expenses	**		**			
Wages Expenses	**		**			
Rent Expenses	**		**			
Opening Inventory	***		***			
Sales		***		***		
Sales return	**		**			
Purchases	***		***			
Purchases return		**		**		
Freight In	**		**			
Freight out	**		**			
Sales discount	**		**			
Purchase discount		**		**		
Ending Inventory				***	***	

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Income Statement	Balance Sheet

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Work sheet

Account Title	Trial Balance		Income Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr
Salaries Expenses	***		***			
Total	88,400	88,400	8,000	12,000	49,300	45,300

Work sheet

Account Title	Trial Balance		Income Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr
Salaries Expenses	***		***			
Total	88,400	88,400	14,000	6,000	52,400	60,400

Work sheet

Account Title	Trial Balance		Income Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr
Salaries Expenses	***		***			
Total	99,300	99,300	8,300	6,700	20,600	22,200

Work sheet

Account Title	Trial Balance		Income Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr
Salaries Expenses	***		***			
Total	88,400	88,400	6,500	9,000	46,300	43,800

Excesses 1:

You are required to complete the work sheet giving below.

Account Title	Trial Balance		Income Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr
Cash	28,150					
Account Receivable	13,000					
Note Receivable	5,000					
Merchandise Inventory	8,350					
Account Payable		1,500				
Note Payable		3,600				
Capital		20,000				
Sales		100,000				
Return Inwards	1,600					
Purchases	56,000					
Return Outwards		600				
Transportation in	1,000					
Salaries Expenses	9,000					
Rent Expenses	3,600					
Total	125,700	125,700				

Excesses 2:

You are required to complete the work sheet giving below.

Account Title	Trial Balance		Income Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr
Cash	11,000					
Account Receivable	18,000					
Inventory	12,000					
Account Payable		14,000				
Capital		19,500				
Drawing	400					
Commission Income		900				
Sales		48,500				
Sales return	1,200					
Purchases	23,500					
Purchases return		700				
Freight In	3,500					
Salaries Expenses	14,000					
Total	83,600	83,600				

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Excesses 3: You are required to complete the work sheet giving below.

Account title	Trial Balance		Income Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr
Cash	15,000					
Accounts Receivable	13,300					
Inventory	6500					
Buildings	11,000					
Furniture	8,500					
Account Payable		4,300				
Unearned Rent		3,000				
Capital		52,800				
Drawing	300					
Sales		21,700				
Sales return	550					
Purchases	18,600					
Purchases Returns		400				
Carriage inwards	450					
Supplies Expenses	900					
Utilities Expenses	2,300					
Salaries Expenses	4,800					
Total	82,200	82,200				

Excesses 4: You are required to complete the work sheet giving below.

Account Title	Trial Balance		Income Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr
Cash	11,400					
Account Receivable	8,000					
Supplies	7,000					
Inventory	12,000					
Account Payable		14,000				
Unearned Rent		3,500				
Capital		19,000				
Drawings	4,500					
Sales		48,000				
Sales Return	4,000					
Commission income		900				
Purchases	18,500					
Purchases Return		3,000				
Freight in	3,500					
Salaries Expenses	14,000					
Advertising Expenses	5,500					
Total	88,400	88,400				

