

TYPES OF ACCOUNTS



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- **Classify the following accounts into temporary or permanent:**

(Cash-Salaries expense-Accounts payable- Capital-Service Revenue –Drawing- Prepaid expense-Commission income-Unearned revenue-Furniture- Accrued expense)

Temporary	Permanent
Salaries expense	Cash
Service Revenue	Account payable
Drawing	capital
Commission income	Prepaid expense (Asset)
	Unearned Revenue (Liability)
	Furniture
	Accrued expense (Liability)

NORMAL BALANCE OF TEMPORARY ACCOUNTS

