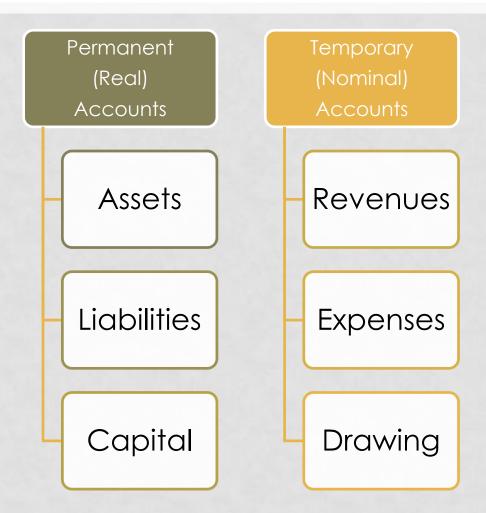
TYPES OF ACCOUNTS



TYPES OF ACCOUNTS

• Classify the following accounts into temporary or permanent:

(Cash-Salaries expense-Accounts payable- Capital-Service Revenue –Drawing- Prepaid

expense-Commission income-Unearned revenue-Furniture- Accrued expense)

Temporary	Permanent
Salaries expense	Cash
Service Revenue	Account payable
Drawing	capital
Commission income	Prepaid expense (Asset)
	Unearned Revenue (Liability)
	Furniture
	Accrued expense (Liability)

NORMAL BALANCE OF TEMPORARY ACCOUNTS

