

الصف: التاريخ: / /  
الاسم:  
الرقم الاكاديمي:

بطاقة تعليمية ٢  
Chapter three : interpreting the  
basic accounting equation  
exercises page 47/48

مبادئ المحاسبة  
الصف الثاني ثانوي  
قسم المواد التجارية

1 Show the effect of the following financial transaction on the basic accounting equation:

Sept.

- 01 The owner invested BD 25,000 cash in the business.
- 10 Purchased equipment for BD 1,500 on account.
- 18 Paid utilities expense for BD 350.
- 22 Performed services by cash for BD 400.
- 28 Took cash for private use BD 250.
- 30 Provided services on account for BD 600.

| Date     | assets |                     |           | = | Liabilities      |   | Owner's equity |  | Remarks |
|----------|--------|---------------------|-----------|---|------------------|---|----------------|--|---------|
|          | cash   | Accounts receivable | Equipment |   | Accounts payable | + | Capital        |  |         |
| Sept. 01 |        |                     |           |   |                  |   |                |  |         |
| 10       |        |                     |           |   |                  |   |                |  |         |
| 18       |        |                     |           |   |                  |   |                |  |         |
| 22       |        |                     |           |   |                  |   |                |  |         |
| 28       |        |                     |           |   |                  |   |                |  |         |
| 30       |        |                     |           |   |                  |   |                |  |         |
| balance  |        |                     |           |   |                  |   |                |  |         |
| Total    |        |                     |           | = |                  |   |                |  |         |

2 On 1<sup>st</sup> January, 2010 Yasser Mansoor started his business ( Yasser Medical Services ). During the Month he completed the following transactions:

Jan.

- 01 Yasser invested BD 60,500 cash in the business.
- 08 Purchased medical equipment for BD 12,000 on credit.
- 14 Received BD 180 for performing medical services.
- 21 Paid creditors half of the amount due to them.
- 24 Paid BD 500 for salaries expense.
- 29 Withdrew BD 450 for personal use.

| Date    | assets |                    | = | Liabilities      | + | Owner's equity | Remarks |
|---------|--------|--------------------|---|------------------|---|----------------|---------|
|         | cash   | Cleaning Equipment |   | Accounts payable |   | Capital        |         |
| Jan. 01 |        |                    |   |                  |   |                |         |
| 08      |        |                    |   |                  |   |                |         |
| 14      |        |                    |   |                  |   |                |         |
| 21      |        |                    |   |                  |   |                |         |
| 24      |        |                    |   |                  |   |                |         |
| 29      |        |                    |   |                  |   |                |         |
| balance |        |                    |   |                  |   |                |         |
| Total   |        |                    | = |                  |   |                |         |

3 State whether the following statements are true (✓) or false (✗) :

- a. ( ) Premises is an example of asset.
- b. ( ) Notes payable is an example of asset.
- c. ( ) An accounts receivable is an example of liability.
- d. ( ) Revenue and expense decrease capital.
- e. ( ) Drawings and expense decrease capital.
- f. ( ) Supplies used as an asset.
- g. ( ) Notes receivable is an example of asset.
- h. ( ) Buying equipment on account will increase assets and capital.
- i. ( ) Performing services on account will increase assets and capital.
- j. ( ) Investing equipment in the business will increase only capital.

4 Complete the following table:

- Use ( + ) for increase, ( - ) for decrease and ( NE ) for no effect.

| No. | Transaction                     | Assets | Liabilities | Owner's Equity |
|-----|---------------------------------|--------|-------------|----------------|
| 1   | Investment of capital.          |        |             |                |
| 2   | Paid cash for furniture.        |        |             |                |
| 3   | Provided services on account.   |        |             |                |
| 4   | Withdrew cash for personal use. |        |             |                |
| 5   | Paid creditors.                 |        |             |                |
| 6   | Received cash for debtors.      |        |             |                |

الجدول التالي من امتحان سابق: ( بنفس طريقة الحل )

| No. | Transaction                    | Assets | Liabilities | Owner's Equity |
|-----|--------------------------------|--------|-------------|----------------|
| 1   | Bought truck on account.       |        |             |                |
| 2   | Performed services by cash.    |        |             |                |
| 3   | Paid creditors.                |        |             |                |
| 4   | Used supplies.                 |        |             |                |
| 5   | Withdrew cash for private use. |        |             |                |