

الصف: التاريخ: / /
الاسم:
الرقم الاكاديمي:

بطاقة تعليمية ٣
Chapter four : Applying the basic
accounting equation
exercises page 45/55/56/57

مبادئ المحاسبة
الصف الثاني ثانوي
قسم المواد التجارية

1 On 1st August, 2010 Younis Ali began his business (Yunis Cleaning Services)by investing BD60,000 cash and BD20,000 equipment. During August he completed the following transactions:

- 1- Purchased office supplies for BD5,000 from Sadiq Company.
- 2- Billed customer for services performed for BD230.
- 3- Received BD280 cash for services performed.
- 4- Received cash from customer of transaction (2).
- 5- paid 40% of the balance due to Sadiq Company.
- 6- Withdrew BD300 for personal use.
- 7- Used BD1,000 of the office supplies.

REQUIRED:

Show the effect of the above transactions on the Basic accounting equation.

No.	Assers				=	Liabilities	+	O/E	Remarks
	Cash	Accounts receivable	Equipment	Supplies		Accounts payable		Capital	
1-									
2-									
3-									
4-									
5-									
6-									
7-									
Balance									
Total									

2

Neda Hassan started her business (Neda Accounting Services) and completed the following Transactions during May 2009 :

- 1- Invested BD120,000 for computer equipment.
- 2- Paid cash BD1,800 for computer equipment.
- 3- Purchased computer equipment on account, BD600.
- 4- Performed services on account BD450.
- 5- Paid half of the bill owned to the creditors.
- 6- Paid advertising expense BD180.
- 7- Received BD250 from accounts receivable.
- 8- Took BD150 from cash for personal use.

REQUIRED:

Analyze the above transactions using a columnar spreadsheet for the basic accounting equation.

No.	Assets			=	Liabilities	+	O/E	Remarks
	Cash	Accounts receivable	Computer Equipment		Accounts payable		Capital	
1-								
2-								
3-								
4-								
5-								
6-								
7-								
8-								
Balance								
Total								

3 Show the effect of the following transactions on the basic accounting equations by using (+) for increase, (-) for decrease and (NE) for no effect:

No.	Transactions	Assets	Liabilities	Capital
1	Paid rent expense.	-	NE	-
2	Collected cash from accounts receivable.			
3	Withdrew cash for personal use.			
4	Bought truck on account.			
5	Made an investment by the owner.			
6	Paid creditors.			
7	Performed services on account.			
8	Paid cash for furniture.			
9	Paid utilities expense.			
10	Invested equipment in the business.			
11	Received from debtors.			

4 Complete the following table which shows the effects of some transactions on the assets, liabilities and owner's equity:

Date	Assets			=	Liabilities	+	O/E	Remarks
	Cash	Accounts Receivable	Office Equipment		Accounts payable		Capital	
May 01							+45,000	Investment
04			+700		+700			
06	- 460							Salaries expense
08	+200	+800						Services revenue
11	-150							Drawings
14		+250						Services revenue
16			+2500					Investment
20							-180	Rent expense
24	-300				-300			
28	+600	+600						
Balance								
Total								

5 Adnan yousif is the owner of AL-YOUSIF CLEANING SERVICES, and he completed the following Transactions during the month of February, 2009:

- 1- Started business with cash BD25,000 and BD20,000 buildings.
- 2- Purchased cleaning equipment on credit BD2,500.
- 3- Paid BD650 for insurance expense.
- 4- Performed cleaning services for a customer on account, BD1,500.
- 5- Paid half of the creditor's balance.
- 6- Took from cash BD200 for private use.
- 7- Received the yearly rent BD4500.
- 8- Provided cleaning services and received cash BD1,700.
- 9- Received 30% of the accounts receivable balance.

REQUIRED:

Analyze the above transactions using a columnar spreadsheet for the basic accounting equation.

No.	Assets				=	Liabilities	+	O/E	Remarks
	Cash	Accounts receivable	Buildings	Cleaning Equipment		Accounts payable		Capital	
1-									
2-									
3-									
4-									
5-									
6-									
7-									
8-									
9-									
Balance									
Total									