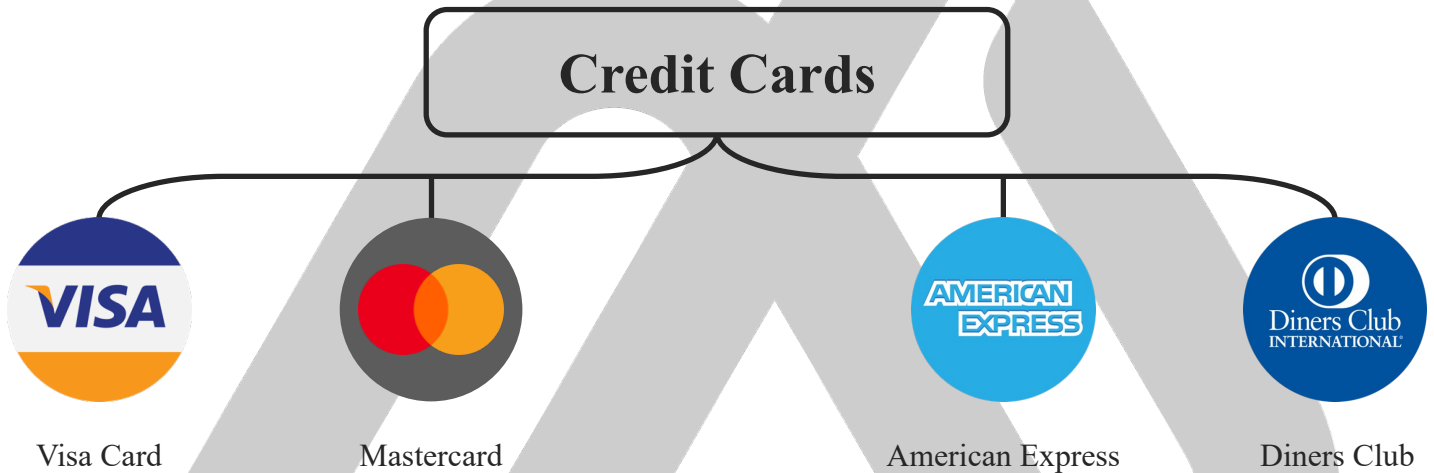


Worksheet (28) CH-3

Credit Cards Sales

Name: Class: 5 Com (). Academic No:



Visa & MasterCard			
Date	Account title	DR	CR
xxx	Cash	xxx	
	Credit Card Expense	xxx	
	Service Revenue / Sales		xxx
Cash Sales The amount is deposited directly			

American Express & Diners Club			
Date	Account title	DR	CR
xxx	Account Receivables	xxx	
	Credit Card Expense	xxx	
	Service Revenue / Sales		xxx
Credit Sales The amount cannot be deposited directly			

Receive the Amount from the Credit Card Company:

Date	Account Titles	Debit	Credit
xxx	Cash	xxx	
	Accounts Receivable		xxx

Question (1):

Prepare the Journal Entries to record the following transactions:

August 10: Sold goods to Abdulla for BD500, who used American Express card the services charge is 1%.

August 13: American Express Pays the amount to Company.

Date	Account Titles	Debit	Credit

Question (2):

Prepare the Journal Entry to record the following transaction:

April 27, Sold goods BD2,000 to customer Nada, who are using Visa Card. The Charge of credit card is 2%.

Date	Account Titles	Debit	Credit

Question (3):

Prepare the Journal Entry to record the following transaction:

On May 5 Hussain Company Provided Services for BD800 to Asma Company who are using American Express Card. The credit card makes services charge of 2%.

Date	Account Titles	Debit	Credit

Question (4):

Prepare the Journal Entry to record the following transaction:

Sold goods BD3,000 to customer Jassim, who are using MasterCard. The charge of credit card is 2%.

Date	Account Titles	Debit	Credit

Question (5):

Prepare the Journal Entries to record the following transactions:

- On 12 September, 2022 Najma Co. completed a service transaction of BD2,600 to customer who used MasterCard, service charge 4%
- On 20 September, 2022 Khalid Co. made a sale of BD1,200 to a customer who used Diners Club, service charge 2%.

Date	Account Titles	Debit	Credit